## Second Regular Session Seventy-second General Assembly STATE OF COLORADO

UNEDITED UNREVISED DRAFT 5.21.20

**DRAFT** 

LLS NO. 20-1280.01 Nicole Myers x4326

**COMMITTEE BILL** 

## Joint Budget Committee

## **BILL TOPIC:** "PERA Judicial Div Contribution Rate Modification"

	A BILL FOR AN ACT
101	CONCERNING A MODIFICATION TO THE CONTRIBUTION RATES TO THE
102	PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION FOR THE
103	JUDICIAL DIVISION OF THE ASSOCIATION FOR CERTAIN FISCAL
104	YEARS.

## **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <a href="http://leg.colorado.gov/">http://leg.colorado.gov/</a>.)

**Joint Budget Committee.** The employer and member contribution rates for PERA are specified in statute. For the 2020-21 and 2021-22 state fiscal years only, the bill decreases the employer contribution rate for

employers in the judicial division of PERA by 5% and increases the member contribution rate for employees in the judicial division of PERA by 5%. The contribution rates will be changed as follows:

- For the 2020-21 state fiscal year, the employer contribution rate is decreased from 13.91% to 8.91% of salary and the member contribution rate is increased from 9.5% to 14.5% of salary.
- For the 2021-22 state fiscal year, the employer contribution rate is decreased from 13.91% to 8.91% of salary and the member contribution rate is increased from 10% to 15% of salary.

The bill specifies that the change in contributions does not apply to the employer or member contributions for judges employed by the Denver county court. The bill does not impact the employer or member contribution rates for any of the other divisions of PERA.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, 24-51-401, amend 3 (1.7)(a)(III) and (1.7)(a)(IV); and **add** (1.7)(g) as follows: 4 24-51-401. **Employer** and member contributions. 5 (1.7) (a) (III) Effective July 1, 2020, EXCEPT AS PROVIDED IN SUBSECTION 6 (1.7)(g) OF THIS SECTION AND subject to section 24-51-413, the employer 7 and member contribution rates shall be based upon the rates for the 8 appropriate division as set forth in the following table multiplied by the 9 salary, as defined in section 24-51-101 (42), paid to members and retirees 10 for the payroll period: 11 **TABLE C** 

12		CONTRI	CONTRIBUTION RATES	
13	Division	Membership	<b>Employer Rate</b>	Member Rate
14	State	All Members	10.4%	9.5%
15		Except		
16		State Troopers	13.1%	11.5%
17	School	All Members	10.4%	9.5%

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1	Local			
2	Government	All Members	10.0%	8.0%
3	Judicial	All Members	13.91%	9.5%
4	DPS	All Members	10.4%	9.5%

(IV) Effective July 1, 2021, EXCEPT AS PROVIDED IN SUBSECTION

(1.7)(g) OF THIS SECTION AND subject to section 24-51-413, the employer

and member contribution rates shall be based upon the rates for the

appropriate division as set forth in the following table multiplied by the

salary, as defined in section 24-51-101 (42), paid to members and retirees

for the payroll period:

**CONTRIBUTION RATES** 

11 **TABLE D** 

12

27

13	Division	Membership	<b>Employer Rate</b>	<b>Member Rate</b>
14	State	All Members	10.4%	10.0%
15		Except		
16		State Troopers	13.1%	12.0%
17	School	All Members	10.4%	10.0%
18	Local			
19	Government	All Members	10.0%	8.0%
20	Judicial	All Members	13.91%	10.0%
21	DPS	All Members	10.4%	10.0%
22	(g) (I)	(A) EXCEPT AS O	THERWISE PROVIDED	IN SUBSECTION
23	(1.7)(g)(II) or	F THIS SECTION AND SU	JBJECT TO SECTION 24	-51-413, FOR THE
24	2020-21 STAT	TE FISCAL YEAR, THE	AMOUNT OF EMPLOY	ER AND MEMBER
25	CONTRIBUTIO	NS FOR EMPLOYERS A	ND MEMBERS IN THE J	UDICIAL DIVISION
26	OF THE ASSOC	CIATION SHALL BE BAS	SED UPON THE RATES	AS SET FORTH IN

THE FOLLOWING TABLE MULTIPLIED BY THE SALARY, AS DEFINED IN

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1	SECTION 24-51-101 (42), PAID TO MEMBERS AND RETIREES FOR THE			
2	PAYROLL PERIOD:			
3	TABLE C.5			
4		CONTRI	BUTION RATES	
5	DIVISION	MEMBERSHIP	EMPLOYER RATE	MEMBER RATE
6	Judicial	ALL MEMBERS	8.91%	14.5%
7	(g) (	(I) (B) EXCEPT AS	OTHERWISE PROVIDE	O IN SUBSECTION
8	(1.7)(g)(II)	OF THIS SECTION AND	SUBJECT TO SECTION 24	4-51-413, FOR THE
9	2021-22 STA	ATE FISCAL YEAR, TH	HE AMOUNT OF EMPLOY	YER AND MEMBER
10	CONTRIBUTI	IONS FOR EMPLOYERS	S AND MEMBERS IN THE J	UDICIAL DIVISION
11	OF THE ASSO	OCIATION SHALL BE E	BASED UPON THE RATES	S AS SET FORTH IN
12	THE FOLLO	WING TABLE MULTII	PLIED BY THE SALARY	, AS DEFINED IN
13	SECTION 24-51-101 (42), PAID TO MEMBERS AND RETIREES FOR THE			
14	PAYROLL PE	ERIOD:		
14 15	PAYROLL PE		ABLE D.5	
	PAYROLL PE	TA	ABLE D.5 BUTION RATES	
15	PAYROLL PE	TA CONTRI		Member Rate
15 16		TA CONTRIA MEMBERSHIP	BUTION RATES EMPLOYER RATE	Member Rate
15 16 17	<b>Division</b> Judicial	CONTRIB MEMBERSHIP ALL MEMBERS	BUTION RATES EMPLOYER RATE	15%
15 16 17 18	Division  Judicial  (II)	TA CONTRI MEMBERSHIP ALL MEMBERS SUBSECTION (1.7)(g)	BUTION RATES EMPLOYER RATE 8.91%	15% DES NOT APPLY TO
15 16 17 18 19	DIVISION  JUDICIAL  (II)  THE EMPLOY	TA  CONTRI  MEMBERSHIP  ALL MEMBERS  SUBSECTION (1.7)(g)  YER OR MEMBER CONT	BUTION RATES  EMPLOYER RATE  8.91%  (I) OF THIS SECTION DO	15% DES NOT APPLY TO EMPLOYED BY THE
15 16 17 18 19 20	DIVISION  JUDICIAL  (II)  THE EMPLOY  DENVER CO	CONTRIB  MEMBERSHIP  ALL MEMBERS  SUBSECTION (1.7)(g)  YER OR MEMBER CONTRIB  OUNTY COURT. FOR T	BUTION RATES  EMPLOYER RATE  8.91%  O(I) OF THIS SECTION DO  TRIBUTION FOR JUDGES E	15% DES NOT APPLY TO EMPLOYED BY THE -22 STATE FISCAL
15 16 17 18 19 20 21	DIVISION  JUDICIAL  (II)  THE EMPLOY  DENVER CO  YEARS, THE	CONTRICE MEMBERSHIP ALL MEMBERS SUBSECTION (1.7)(g) YER OR MEMBER CONTRICTOR TO THE MEMPLOYER AND ME	BUTION RATES  EMPLOYER RATE  8.91%  (I) OF THIS SECTION DO  TRIBUTION FOR JUDGES E  THE 2020-21 AND 2021-	15% DES NOT APPLY TO EMPLOYED BY THE -22 STATE FISCAL ATES FOR JUDGES
15 16 17 18 19 20 21 22	DIVISION  JUDICIAL  (II)  THE EMPLOY  DENVER CO  YEARS, THE  EMPLOYED	CONTRICE MEMBERSHIP ALL MEMBERS SUBSECTION (1.7)(g) YER OR MEMBER CONTRICTOR TO THE COURT. FOR THE DENVER COURT CO	BUTION RATES  EMPLOYER RATE  8.91%  O(I) OF THIS SECTION DO  TRIBUTION FOR JUDGES E THE 2020-21 AND 2021- MBER CONTRIBUTION R.	15% DES NOT APPLY TO EMPLOYED BY THE -22 STATE FISCAL ATES FOR JUDGES BE CALCULATED
15 16 17 18 19 20 21 22 23	DIVISION  JUDICIAL  (II)  THE EMPLOY  DENVER CO  YEARS, THE  EMPLOYED  PURSUANT T	CONTRIBUTE  MEMBERSHIP  ALL MEMBERS  SUBSECTION (1.7)(g)  YER OR MEMBER CONTRIBUTE  FUNTY COURT. FOR THE MEMPLOYER AND MEMBER CONTRIBUTE  BY THE DENVER CONTRIBUTE CONTRIBUTE CONTRIBUTE (1.7)(1.7)(1.7)(1.7)(1.7)(1.7)(1.7)(1.7)	BUTION RATES  EMPLOYER RATE  8.91%  O(I) OF THIS SECTION DO  TRIBUTION FOR JUDGES E THE 2020-21 AND 2021- MBER CONTRIBUTION R.  OUNTY COURT SHALL	15% DES NOT APPLY TO EMPLOYED BY THE -22 STATE FISCAL ATES FOR JUDGES BE CALCULATED

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- determines, and declares that this act is necessary for the immediate
- 2 preservation of the public peace, health, or safety.

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